

LEA: 6505
 County: SEARCY
 District: OZARK MOUNTAIN

Preliminary
 State Aid Notice 2019-20
 July 31, 2019

Refer to corresponding Commissioner's
 Memo for additional information

1.	2018 Real Assessment	\$	43,608,357		15.	Initial Per-Student Revenue	\$	2,406.84					
2.	2018 Personal Assessment	\$	10,121,325		16.	Initial Per-Student Foundation Funding Amount	\$	6,899.00					
3.	2018 Utility Assessment	\$	5,651,970		17.	Initial Per-Student State Foundation Funding Aid	\$	4,492.16					
4.	2018 Total Assessment	\$	59,381,652		18.	PY ALE FTEs (Qtrs. 1-4)		2,891,152					
5.	98% of URT X Assessment	\$	1,454,850.47		19.	CY English Language Learner Students		459					
6.	Net Revenues	\$	8,867		20.	PY ESA Students (NSL Free and Reduced)	\$	129,602.31					
7.	2018 Calendar Year Calc. Misc. Funds ¹ - R	\$			21.	Adjusted 1/1/05 Scheduled Debt Payment	\$	0.46421					
8.	2019 Calendar Year Calc. Misc. Funds ¹ - R	\$			22.	State Wealth Index for Bonded Debt Assistance							
9.	2017-18 ADM (Qtrs. 1-3 Avg.)		613.16		23.	PY ADM of Isolated School Area							
10.	2018-19 ADM (Qtrs. 1-3 Avg.)		608.15		24.	Isolated Funding Amount Per Student 6-20-603	\$	727 / 329 / 375					
11.	2018-19 ADM (Qtr. 4) for SGF		600.89		25.	District Square Miles		393.37					
12.	2019-20 ADM (Qtr. 1) for SGF				26.	District Total Millage Rate in effect as of 1/1/18		36.50					
13.	2019-20 ADM (Qtr. 2) for SGF				27.	District Total Millage Rate in effect as of 1/1/19		36.50					
14.	2019-20 ADM (Qtr. 3) for SGF												

FUNDING

	Funding Category	Amount	Statutory Code/Acts of 2019	Restricted	Revenue Code	Fund/SOF Code
28.	State Foundation Funding Aid (\$6,999)	\$	6-20-2303, 6-20-2305, 6-20-2308, Act 667	No	31101	2001
29.	98% of URT X Assessment less Net Revenues ²	\$	6-20-2303, 6-20-2305	No	31103	2001
30.	Educational Excellence Trust Fund ³ - R	\$	6-5-301 et seq., Act 170	Yes		
31.	Alternative Learning Environment (\$4,700) - R	\$	6-20-2303, 6-20-2305, Act 667	Yes	32370	2275
32.	English Language Learners (\$345) - R	\$	6-20-2303, 6-20-2305, Act 667	Yes	32371	2276
33.	ESA Funding ⁴ (\$526/\$1,051/\$1,576) - R	\$	6-20-2303, 6-20-2305, Act 1083	Yes	32381	2281
34.	ESA Transitional Funding ⁴ (Rate Varies) - R	\$	6-20-2305, Act 1083	Yes	32381	2281
35.	ESA Funding Withholding ⁴	\$	6-20-2305, Act 1083	Yes	32381	2281
36.	ESA Growth Funding ⁴ - R	\$	6-20-2305, Act 1083	Yes	32256	2223
37.	Professional Development (\$27.40) - R	\$	6-20-2303, 6-20-2305, Act 667	Yes	32915	2001
38.	Bonded Debt Assistance (\$18.03) - R	\$	6-20-2503	Yes	31500	2212
39.	Isolated Funding	\$	6-20-601, 6-20-603	Yes	31500	2212
40.	Special Needs Isolated Funding ⁵	\$	6-20-604 (c), (d) & (e)	Yes	31500	2212
41.	Special Needs Small District Funding ⁵	\$	6-20-604 (f)	Yes	32249	2920
42.	Special Needs Isolated Transportation ⁵	\$	6-20-604 (h)	Yes	32248	2228
43.	Declining Enrollment Funding ⁵ - R	\$	6-20-2305	No	31460	2218
44.	Declining Enrollment Adequacy	\$	6-20-2305	No	31460	2218
45.	Student Growth - PYQtr. 4 + CYQtrs. 1, 2 & 3 ⁵ - R	\$	6-20-2303 & 2305	No	31450	2217
46.	Enhanced Transportation Funding	\$	6-20-2309, Act 667	No	31400	2222

ACA-Arkansas code annotated, ADM-average daily membership, ALE-alternative learning environment, Avg.-average, Calc.-calculated, CY-current year, ESA-enhanced student achievement funding, FTE-full-time equivalent, FY-fiscal year, LEA-local education agency, Misc.-miscellaneous, NSL-national school lunch, PY-prior year, Qtr.-quarter, R-state board rule, SGF-student growth funding, SOF-source of fund, URT-uniform rate of tax

- Miscellaneous funds are defined and calculated as per ACA § 6-20-2303 (12), ACA § 6-20-2308, and ACA § 6-20-2503 (a) (3).
- Negative funding amounts for 98% of URT X assessment less net revenues indicate funds owed to the state. For those districts receiving SFFA, the negative amount is deducted from SFFA.
- Educational excellence trust funds are included in foundation funding and are restricted pursuant to ACA § 6-5-307, as amended by Act 170 of 2019. Emergency rules effective July 20, 2019, in part, provide an exemption to the requirement to increase salaries as a result of a school district's trust fund allocation for the 2019-20 school year.
- The combination of ESA (plus), ESA transitional (plus or minus), ESA withholding (minus), and ESA growth funding (plus) equals the total net ESA funding received by a school district.
- Eligible school districts shall receive the higher of student growth funding plus special needs (isolated/small district/transportation) funding or declining enrollment funding. No school district shall receive both declining enrollment funding and student growth funding or special needs (isolated/small district/transportation) funding. The initial FY20 state aid notice provides declining enrollment funding that has not been compared to student growth funding and/or special needs (isolated/small district/transportation) funding. Information regarding the calculation of student growth funding pursuant to ACA § 6-20-2305 (c) (2) will be published in a separate commissioner's memo and on the Arkansas Department of Education website (Publications and Reports > Miscellaneous) when available.