

PROPOSED BUDGET OF EXPENDITURES
WITH TAX LEVY FOR FISCAL YEAR
BEGINNING JULY 1, 2026 TO AND INCLUDING JUNE 30, 2027

The Board of Directors of Ozark Mountain School District of Searcy County, Arkansas, in compliance with the requirements of Amendments No. 40 and No. 74 to the Constitution of the State of Arkansas and of Ark. Code Ann. § 6-13-622, has prepared, approved and hereby makes public the proposed budget of expenditures, together with the tax rate, as follows:

1.	Salary Fund Expenditures	\$4,545,000
2.	Instructional Expense	1,559,000
3.	Maintenance & Operation Expense	826,000
4.	Dedicated Maintenance and Operation Expenditures	0
5.	Pupil Transportation Expense	600,000
6.	Other Operating Expense	929,000
7.	Non-Bonded Debt Payment	0
8.	Bonded Debt Payment	210,250
9.	Building Fund Expense	2,920,000

To provide for the foregoing proposed budget of expenditures, the Board of Directors proposes a total school tax rate (state and local) of 36.5 mills on the dollar of the assessed value of taxable property located in this School District. The proposed tax includes the uniform rate of 25.0 mills (the "Statewide Uniform Rate") to be collected on all taxable property in the State and remitted to the State Treasurer pursuant to Amendment No. 74 to the Arkansas Constitution to be used solely for maintenance and operation of schools in the State. As provided in Amendment No. 74, the Statewide Uniform Rate replaces a portion of the existing rate of tax levied by this School District and available for maintenance and operation of schools in this District. The total proposed school tax levy of 36.5 mills includes 25.0 mills specifically voted for general maintenance and operation, and 11.5 mills voted for debt service previously voted as a continuing levy pledged for the retirement of existing bonded indebtedness. The existing 11.5 debt service mills now pledged for the retirement of

existing bonded indebtedness, which debt service mills will continue after retirement of the bonds to which now pledged, will be a continuing debt service tax until the retirement of proposed bonds to be issued in the principal amount of \$3,625,000, and which will mature over a period of 30 years, and will be issued for the purpose of refunding the District's Refunding Bonds, dated June 1, 2012; replacing multiple roofs; renovating and creating office space and secure entry ways at certain buildings; renovating bus garage; and constructing, refurbishing, remodeling and equipping other school facilities. The surplus revenues produced each year by the debt service millage may be used by the District for other school purposes.

The total proposed school tax levy of 36.5 mills represents the same tax rate currently being levied.

GIVEN this 20th day of February, 2025.

BOARD OF DIRECTORS OF OZARK MOUNTAIN
SCHOOL DISTRICT OF SEARCY COUNTY,
ARKANSAS

/s/ Travis Freeman
President of Board

/s/ Travis Dixon
Secretary of Board

INSTRUCTIONS: After its adoption, publish budget one time in a newspaper that is published in or has a bona fide circulation in the county or counties in which the school district is administered, not later than seventy-two days prior to the election date.