MILLAGE ELECTION INFORMATION Q AND A

- 1. Will my tax rate increase if I vote FOR the 36.5 Mill School Tax?
- NO, voting FOR will keep your tax rate the same.
- 2. How long until this tax would expire?
- If this passes, it would not expire for 30 years.
- 3. If it does not pass, when would the current school tax expire?
- The 25.0 M&O mills are required by state law and do not expire. The 11.5 debt mills are set to expire after the 27/28 school year.
- 4. Is this an extension of the current school tax, or an increase?
- This is only an extension of the current rate, there will be no increase in tax rate.
- 5. What does the current 36.5 mill rate generate for the school district?
- The 25.0 M&O mills produce about \$1.9 million per year. The 11.5 (that you are voting to extend) debt mills generate about \$817,000 per year. Of that, about \$208,000 is used for the bond payment, leaving approximately \$609,000.
- 6. What will the money be used for if the extension passes?
- General maintenance of existing buildings such as replacing roofs, renovating office space and making schools more secure, refurbishing, remodeling and equipping existing buildings, and other school purposes.